

## 2021 HITWR Approved Operating Budget

### Estimated Common Expenses:

Insurance/Director's=\$1403.00 & general liability=\$650.00)	\$2053.00
Accounting/Legal Fees	\$1500.00
Miscellaneous (including website)	\$ 600.00
Emergency Services	\$1000.00
<b>Total:</b>	<b>\$5153.00</b>

### Prorated Common Expenses:

Formula \$5153 divided by 20 = \$257.65.00 per lot owner for common expenses (\$5153.00 divided by 20 = \$257.65.00 round up to \$258.00 per lot)	
School Creek Road: 8 X 258.00 = \$2064.00 divided by 8 = \$258.00 per lot	
Big Wall Lane: 12 X 258.00 = \$3096.00 divided by 12 = \$258.00 per lot	
<b>Grand Total Income for common expenses: \$5160.00</b>	
<b>School Creek Road – Lots 2, 3, 4, 5, 6, 7, 8, 9</b>	
Income for 2021 Assessments	8 X \$258= \$2064.00
Common Expenses	
<b>Total Expenses:</b>	<b>\$2064.00</b>
<b>Big Wall Lane - Lots 1, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20</b>	
Income for 2021 Assessments:	12 X \$258.00 = \$3096.00
<b>Expenses:</b>	
Common expenses:	\$ 3096.00 (\$258.00 X 12)
Big Wall Lane Maintenance:	\$ 400.00
Snow Removal:	\$ 1600.00
<b>Total:</b>	<b>\$ 5096.00</b>
To Big Wall Lane Reserve Fund	\$ 2400.00 (\$200.00 per lot)
<b>Grand Total:</b>	<b>\$ 7496.00 : by 12 = \$624.66 round to \$625.00</b>