

2020 HITWR Approved Operating Budget

Estimated Common Expenses:

Insurance/Director's=\$1403.00 & general liability=\$650.00)	\$2053.00
Accounting/Legal Fees	\$1500.00
Miscellaneous (including website)	\$ 600.00
Emergency Services	\$1000.00
Total:	\$5153.00

Prorated Common Expenses:

Formula \$5153 divided by 20 = \$257.65.00 per lot owner for common expenses (\$5153.00 divided by 20 = \$257.65.00 round up to \$258.00 per lot)	
School Creek Road: 8 X 258.00 = \$2064.00 divided by 8 = \$258.00 per lot	
Big Wall Lane: 12 X 258.00 = \$3096.00 divided by 12 = \$258.00 per lot	
Grand Total Income for common expenses: \$5160.00	
School Creek Road – Lots 2, 3, 4, 5, 6, 7, 8, 9	
Income for 2019 Assessments	8 X \$258= \$2064.00
Common Expenses	
Total Expenses:	\$2064.00
Big Wall Lane - Lots 1, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20	
Income for 2019 Assessments:	12 X \$258.00 = \$3096.00
Expenses:	
Common expenses:	\$ 3096.00 (\$258.00 X 12)
Big Wall Lane Maintenance:	\$ 400.00
Snow Removal:	\$ 1600.00
Total:	\$ 5096.00
To Big Wall Lane Reserve Fund	\$ 2400.00 (\$200.00 per lot)
Grand Total:	\$ 7496.00 : by 12 = \$624.66 round to \$625.00